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Book4time Announces Q1 Update with Record Growth

Markham, Ontario - April 16, 2018 – Book4Time, one of <u>Canada's Fastest-Growing</u> <u>Companies</u> and the leading global provider of next-generation spa management software, today announced a record-breaking performance during the first quarter of 2018. The Spa Software innovator reported unprecedented revenue growth while expanding its team and platform reach globally.

Fueling the company's growth are nine new brand logos added to the Book4Time portfolio, plus more than 25 new go-live properties, all in under three months. This contributed to an impressive 246% growth compared to Q1 of 2017.

With this record pace expected to continue into the rest of the year, Book4Time is ramping up hiring at home and overseas; opening new data centers in Singapore and Tokyo, with plans to open another one in China; and expanding its global presence by nearly 10%. To complement this growth and to better serve international clients, Book4Time's Spa Software user-interface will soon be available in 11 languages.

Highlights of this impressive start to the year:

- Growth of 246% in the first quarter of 2018 over first quarter 2017
- Nine new brand logos added to Book4Time's client portfolio
- 45+ active go-live projects in progress
- Nearly 10% expansion in total countries of operation

"Book4Time's first quarter results demonstrate our teams' hard work and commitment to help Enterprise and Chain Spas, Salons, and Wellness companies achieve their goals and reach a scale that the competition can't match", said Roger Sholanki, Founder and CEO of Book4Time. "As the cloud-based market leader serving spa and wellness organizations, Book4Time creates value for its growing list of clients by providing solutions for growing and optimizing operations to the fullest."

Among the exciting developments projected for the rest of 2018, alongside increasing hiring for sales, product support, and training, Book4Time will be investing in expanding its team devoted to growth and positioning of its wholly owned division <u>Guest Intake</u>, an innovate online intake forms platform for creating a better guest experience.

Sholanki added, "Our amazing people are our most valuable asset, and I could not be happier with the performance and commitment they've demonstrated to help our clients deliver the most memorable guest experience."

About Book4Time

Book4Time is a global provider of cloud-based all-in-one management solutions for Spa and Wellness businesses in over 65 countries. Book4Time is the preferred solution for

the world's largest and most prestigious spa, beauty and wellness brands on a global scale, with a market reach of over 20 million consumers, managing more than \$1.5 billion in annual transaction volume. Key accounts include Four Seasons, Hyatt, Marriott, WTS, Hilton, Shangri La, Accor Hotels, Clarins, Canyon Ranch, Steiner Leisure, Como Hotels and Resorts, SBE Hotel Group and Belmond.

Founded in 2004, Book4Time is a private Canadian company and a three-time award winner of PROFIT 500 Canada's Fastest Growing Companies. The company bases its state-of-the-art product on innovation, and was the first in the industry to offer a cloud-based solution, starting with spa booking software, they quickly built out an entire all-in-one solution that runs businesses from anywhere and continually adds new innovative features.

For more information, please visit https://book4time.com

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